

Unaudited Financial Accounts

Statement of Comprehensive Revenue and Expenses

Auckland Student Movement at Auckland University of Technology
Incorporated

For the year ended 31 December 2023

NOTES		2023	2022	
Revenue				
	Revenue from exchange transactions	1	296,575	236,150
	Revenue from non-exchange transactions	1	2,064,109	2,137,143
	Interest, dividends, and other investment revenue		40,577	4,764
	Total Revenue		2,401,260	2,378,057
Expenses				
	Cost of goods sold/service provided		683,707	618,784
	Other operating costs	2	111,570	212,557
	Occupancy costs		18,960	16,500
	Marketing costs		47,618	42,611
	Salaries and wages		1,508,555	1,485,935
	Cost of selling goods and providing service		55,297	-
	Total Expenses		2,425,706	2,376,388
	Operating profit/(loss)		(24,446)	1,670
Other Gain/(Loss)				
	Gain / (Loss) on Investment Portfolio		215,119	(317,372)
	Gain on disposal of Asset		-	12,749
	Total Other Gain/(Loss)		215,119	(304,623)
	Surplus/(Deficit) for the Year		190,673	(302,954)
	Other comprehensive revenue and expense for the year		-	-
	Total comprehensive revenue and expense for the year		190,673	(302,954)

Statement of changes in Net Assets

Auckland Student Movement at Auckland University of Technology
Incorporated
For the year ended 31 December 2023

Equity				2023	2022
Opening Balance				3,403,050	3,706,004
Accumulated comprehensive revenue and expense				-	-
Current Year Earnings				491,412	(302,954)
Other comprehensive revenue and expense				-	-
Total Accumulated comprehensive revenue and expense				-	(302,954)
Total Equity				2,911,638	3,403,050
These financial statements should be read in conjunction with the Notes to the Financial Statements Report.					

Statement of Financial Position

Auckland Student Movement at Auckland University of Technology Incorporated As of 31 December 2023

NOTES 31 DEC 2023 31 DEC 2022

Assets

Current Assets

Bank accounts and cash	3	276,509	829,798
Debtors and prepayments		31,405	28,363
Investments	5	204,722	154,625
Inventory	6	656	14,379
Term Deposit	7	-	41,747
Total Current Assets		513,292	1,068,912

Non-Current Assets

Investments	5	3,041,566	2,396,545
Property, Plant and Equipment		178,957	199,155
Total Non-Current Assets		3,220,523	2,595,700

Total Assets		3,733,815	3,664,612
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Liabilities

Current Liabilities

Trade and other payables	4	59,400	137,597
Employee entitlements	4	80,693	123,965
Total Current Liabilities		140,092	261,561

Total Liabilities		140,092	261,561
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Total Assets less Total Liabilities (Net Assets)		3,593,723	3,403,050
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Accumulated Funds

Accumulated Comprehensive Revenue and expense		3,593,723	3,403,050
Total Accumulated Funds		3,593,723	3,403,050

